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(5th Semester)

COMMERCE

Paper No. : BC-502

(Business Environment)

KEY ANSWERS FOR OBJECTIVES

(PART : A—OBJECTIVE)

1. Tick (✓) the correct answer in the brackets provided :

1×10=10

- (a) (iii) 1986
- (b) (ii) price control
- (c) (i) high cost economy
- (d) (iv) Closed unemployment
- (e) (ii) 1st January, 1995
- (f) (i) inflation
- (g) (iv) current assets
- (h) (iv) credit money
- (i) (ii) Industries Development Regulation Act, 1951
- (j) (iii) Prime Minister

(2)

2. State whether the following statements are *True* (T) or *False* (F) by putting a Tick (✓) mark : $1 \times 5 = 5$

(a) *True*

(b) *True*

(c) *False*

(d) *False*

(e) *True*
